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**MINUTES OF THE PROCEEDINGS**  
**REGULAR MEETING**  
**OF THE**  
**RETIREMENT BOARD OF THE POLICEMEN'S**  
**ANNUITY & BENEFIT FUND**  
**HELD**  
**THURSDAY, MARCH 29, 2012**

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**POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO**  
**MINUTES OF THE PROCEEDINGS**  
**Thursday, March 29, 2012**

President Hauser called the meeting to order.

The following proceedings were held in open session.

The first order of business was a motion to approve the minutes of the Investment Meeting held March 22, 2012.

*It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board approve the minutes from the Investment Committee Meeting held March 22, 2012.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against: 0

Absent: Neely, Scott 2.

*It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board approve the minutes from the Board Meeting held February 28, 2012.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against: 0

Absent: Neely, Scott 2.

Review and consideration of the regular Agenda was as follows:

**PAGE NO.**      **REFERENCE**

1 - 6              Incurred expenses for the month of March 2012.

*It was moved by Trustee Ahmad, seconded by Trustee Shields that the Board approve the Obligations as detailed on pages 1 through 6.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against: 0

Absent: Neely, Scott 2.

7 - 10            Refunds of Contributions; Withdrawal of Service; Exempt Rank and Widow's Annuity Accumulations.

*It was moved by Trustee Conway, seconded by Trustee Shields that the Board approve the Refunds as detailed on pages 7 through 10 with the exception of the refund of the exempt rank to Robert R. Olson, which is deferred to next month.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against: 0

Absent: Neely, Scott 2.

11 – 12           Payments to Heirs of Deceased Annuitants.

*It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on pages 11 and 12.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against: 0

Absent: Neely, Scott 2.

March 29, 2012

Page 2

13 Refund of Unused Annuity Contributions

*It was moved by Trustee Hauser, seconded by Trustee Shields that the Board approve the Refunds of Unused Annuity Contributions as detailed on page 13.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

14 – 18 Annuities (Summary pg. 19)

*It was moved by Trustee Hauser, seconded by Trustee Shields that the Board grant the Annuities as detailed on pages 14 through 18.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

20 - 22 Annuities to Widows (summary pg. 23)

*It was moved by Trustee Hauser, seconded by Trustee Wright that the Board approve the Annuities to Widows as detailed on pages 20 through 22.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

24 - 25 Annuities to Children

*It was moved by Trustee Hauser, seconded by Trustee Shields that the Board approve the Annuities to Children as detailed on pages 24 through 25.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

26 Disability Benefits – Ordinary

a). Tunstall, Tracy

*It was moved by Trustee Wright, seconded by Trustee Conway that the Board **grant Tracy Tunstall an Ordinary Disability benefit.***

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

March 29, 2012

Page 3

27 - 29                      Disability Benefits – Duty & Occupational

b). Benigno, Lisa (Duty)

*It was moved by Trustee Hauser, seconded by Trustee Shields that the Board **grant an Ordinary Disability Benefit** without prejudice to her duty disability hearing subject to periodic review benefit for **Lisa Benigno**.*

ROLL CALL

For:                      Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against:                0

Absent:                Neely, Scott 2.

c). Moore, Kenneth (Duty)

*It was moved by Trustee Shields, seconded by Trustee Conway that the Board **grant an Ordinary Disability Benefit** without prejudice to his duty disability hearing subject to periodic review benefit for **Kenneth Moore**.*

ROLL CALL

For:                      Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against:                0

Absent:                Neely, Scott 2.

d). Parkinson, Michelle (duty)

*It was moved by Trustee Shields, seconded by Trustee Wright that the Board grant an **Ordinary Disability Benefit** without prejudice to her duty disability hearing subject to periodic review benefit for **Michelle Parkinson**.*

ROLL CALL

For:                      Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against:                0

Absent:                Neely, Scott 2.

e). Rak, Jr., John M. (duty)

Full hearing scheduled.

f). Stephany, Raymond C. (duty)

*It was moved by Trustee Hauser, seconded by Trustee Ahmad that the Board defer the **Disability Benefit** request for **Raymond C. Stephany to a full hearing**.*

ROLL CALL

For:                      Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against:                0

Absent:                Neely, Scott 2.

g). Torres, Eddie J.

*It was moved by Trustee Hauser, seconded by Trustee Wright that the Board grant an **Ordinary Disability Benefit** without prejudice to his duty disability hearing subject to periodic review benefit for **Eddie J. Torres**.*

ROLL CALL

For:                      Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.

Against:                0

Absent:                Neely, Scott 2.

March 29, 2012

Page 4

h). Valenzuela, Ruth F.

*It was moved by Trustee Shields, seconded by Trustee Conway that the Board grant an **Ordinary Disability Benefit** without prejudice to her duty disability hearing subject to periodic review benefit for **Ruth F. Valenzuela**.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

30 - 31 Payment of Death Benefits (summary pg. 32)

*It was moved by Trustee Hauser, seconded by Trustee Wright that the Board approve the Payment of Death Benefits as detailed on pages 30 and 31.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

### MISCELLANEOUS

33 - 34 Petition for Pension Credit for Other Service Under 5-214 (c)

Service with Cook County

Beatovic, Kevin C.	Sheriff's Office	Deputy Sheriff
Braun, Robert A.	Dept. of Corrections	Correctional Officer
Davis, Leon T.	Dept. of Corrections	Correctional Officer
Meador, William A.	Sheriff's Office	Correctional Officer
Meador, William A.	Sheriff's Office	Deputy Sheriff
O'Connor, Terrence M.	Sheriff's Office	Deputy Sheriff
Pagan, John	Sheriff's Office	Correctional Officer
Pagan, John	Sheriff's Office	Police Officer
Stiles, Laurence T.	Sheriff's Office	Deputy Sheriff
Zdanys, David A.	Sheriff's Office	Deputy Sheriff

Documents were reviewed, and the matter discussed.

*It was moved by Trustee Shields, seconded by Trustee Hauser that the Board grant the Pension Credit for Other Service Under 5-214 (c).*

ROLL CALL

For: Maloney, Hauser, Wright, Ahmad, Shields 5.  
Against: Conway 1.  
Absent: Neely, Scott 2.

35 Petitions for Pension Credit for Prior Military Service Under 5-214.3

Documents were reviewed, and the matter discussed.

*It was moved by Trustee Wright, seconded by Trustee Ahmad that the Board grant Petitions for Pension Credit for Prior Military Service Under 5-214.3.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

March 29, 2012  
Page 5

*It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board go into executive session to discuss the upcoming hearings.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Wright, seconded by Trustee Maloney that the Board come out executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

36 Request for Pension Credit for Prior Service  
Foley, Darlene

*The Board directed the Fund to send the officer a letter informing her the matter will be heard next month.*

37 Request for Pension Credit for Prior Service  
Lynch, Thomas  
**Thomas Lynch withdrew claim.**

38 Request for Pension Credit for Prior Service  
Davis – White, Harriet

*It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board go into executive session to discuss the Harriet Davis-White matter.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Maloney, seconded by Trustee Wright that the Board come out of executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board grant Harriet Davis-White's request for Pension Credit for Prior Service for the period of January 1, 1994 through April 12, 1998.*

ROLL CALL

For: Ahmad, Shields 2.  
Against: Maloney, Conway, Wright, Hauser 4.  
Absent: Neely, Scott 2.

MOTION FAILS

March 29, 2012

Page 6

It was moved by Trustee Conway, seconded by Trustee Wright that the Board deny *Harriet Davis-White's request for Pension Credit for Prior Service.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Shields 5.  
Against: Ahmad 1.  
Absent: Neely, Scott 2.

39 STATUS REVIEW  
Robbie Russell

*It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board continue the Robbie Russell disability status review.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

40 DUTY DISABILITY BENEFITS  
**Cross, Lenwood**

*It was moved by Trustee Shields, seconded by Trustee Wright that the Board **grant Lenwood Cross a Duty Disability** benefit.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Lenwood Cross** be in the amount of **75%**.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

**Rak, Jr., John M.**

*It was moved by Trustee Wright, seconded by Trustee Shields that the Board **grant John M. Rak, Jr. a Duty Disability** benefit.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Wright, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **John M. Rak, Jr.** be in the amount of **75%**.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

March 29, 2012

Page 7

*It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board go into executive session to have a discussion with Dr. Orris.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad 5.  
Against: Shields 1.  
Absent: Neely, Scott 2.

*It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board come out of executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Conway, seconded by Trustee Wright that the Board approve Sam Kunz's request to attend the CIO Summit from April 12 - April 13, 2012 and the CFA Asset Manager Code of Conduct April 16-17, 2012 both in New York City, New York.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.

*It was moved by Trustee Ahmad, seconded by Trustee Shields that this meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago be adjourned.*

ROLL CALL

For: Conway, Maloney, Hauser, Wright, Ahmad, Shields 6.  
Against: 0  
Absent: Neely, Scott 2.